



**Batgach**  
& Affiliates  
A Network Approved by ICAI

**SARAF & CHANDRA LLP**  
Chartered Accountants

**Auditor's Report on quarterly financial results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors of**  
**The Ganges Rope Company Limited**

We have audited the quarterly financial results of The Ganges Rope Company Limited for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim/annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the prescriber Accounting Standard under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India.


The quarterly financial results for the quarter ended 31<sup>st</sup> March, 2016 are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and the published year to date figures for the period 1<sup>st</sup> April 2015 to 31<sup>st</sup> December, 2015, being the date of the third quarter of the current financial year, which were subject to limited review in accordance with Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India.

We conducted our audit in accordance with the accounting standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit proves a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results and year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016

**For Saraf & Chandra LLP**  
**Firm No: 315096E/E300027**  
**Chartered Accountants**

  
**CA Subhash Chandra Saraf**  
**(Designated Partner)**  
**Membership No: 052244**



**Place: Kolkata**  
**Date: 31st day of July, 2018**

Head Office: 501 Ashoka House 3A Hare Street Kolkata 700001 WB India  
p +91 33 2231 7108/9 e saraf@sarafchandra.com w www.sarafchandra.com

Our Presence: Bangalore, Chennai, Gurgaon, Mumbai

**THE GANGES ROPE COMPANY LIMITED**  
P2, New C.I.T. Road, Ground Floor, Kolkata, West Bengal - 700073  
CIN : U27106WB1903PLC001548

**Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016**

Sr. No.	Particulars	Mar-16	Dec-15	Mar-15	Year to date March 2016	Previous Year ended 31st March 2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	<b>Income</b>					
	a. Revenue From Operation	-	-	-	-	-
	b. Other Income	59,99,504	15,06,849	41,51,852	75,11,353	41,58,701
	<b>Total Income</b>	<b>59,99,504</b>	<b>15,06,849</b>	<b>41,51,852</b>	<b>75,11,353</b>	<b>41,58,701</b>
2	<b>Expenses</b>					
	a. Purchase of Stock-in-Trade	-	-	-	-	-
	b. Changes In Inventories of Stock-in-Trade	-	-	-	-	-
	c. Employee Benefit Expenses	2,25,000	2,25,000	2,25,000	9,00,000	9,00,000
	d. Finance costs	30,70,827	-	33,64,992	30,70,827	33,64,992
	e. Depreciation and Amortisation expenses	73,244	73,243	1,28,546	2,92,973	5,14,183
	f. Other Expenses	5,67,326	1,07,507	2,03,844	9,27,175	6,11,930
	<b>Total Expenses</b>	<b>39,36,397</b>	<b>4,05,750</b>	<b>39,22,382</b>	<b>51,90,975</b>	<b>53,91,105</b>
3	<b>Profit / (Loss) before exceptional and extraordinary Items and Tax (1-2)</b>	20,63,107	11,01,099	2,29,470	23,20,378	(12,32,404)
4	Exceptional Items	-	-	-	-	-
5	<b>Profit / (Loss) before extraordinary Items and Tax (3 - 4)</b>	20,63,107	11,01,099	2,29,470	23,20,378	(12,32,404)
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit/(Loss) before Tax (5- 6)</b>	20,63,107	11,01,099	2,29,470	23,20,378	(12,32,404)
8	<b>Tax Expense</b>					
	a. Current Tax	4,45,500	-	-	4,45,500	-
	b. Deferred Tax	-	-	-	-	-
	c. Tax adjustment for Earlier Years	-	-	-	-	-
9	<b>Net Profit / (Loss) after Taxes (7- 8)</b>	16,17,607	11,01,099	2,29,470	18,74,878	(12,32,404)
10	Paid-up Equity Shares ( Face value of Rs.100/-each )	1,47,000	1,47,000	1,47,000	1,47,000	1,47,000
11	Reserves excluding Revaluation Reserves	-	-	-	949,18,619	930,43,741
12	<b>Earning Per Share (EPS)</b>					
	Basic( in Rs.) Not annualised	11.00	7.49	1.56	12.75	(8.38)
	Diluted ( in Rs.) Not annualised	11.00	7.49	1.56	12.75	(8.38)

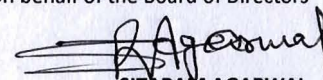
**NOTE :**

- The Auditors have conducted 'Limited Review Report' of the above financial results for the ended 31st March, 2016.
- Disclosure of segment wise information is not applicable as the Company has only one reportable business segment.
- The income of the Company being seasonal in character, results of the Company for part of the year cannot be taken as indicative of results of full year.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- Figures of the previous periods are regrouped, wherever necessary, to correspond with the current period/s classification/disclosure.
- Total No. of Investors Complaint received and Resolved during the Quarter is NIL.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 5th Day of April, 2016

  
**SITARAM AGARWAL**  
DIN : 00264447